

Olympic Oil Industries Limited

Regd. Off.: 709, C Wing, One BKC, Near Indian Oil Petrol Pump,
G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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CIN - L15141MH1980PLC022912

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Date: 11th June, 2020

Dear Sir / Madam,

Subject: Intimation/ Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with respect to Initiation of investigation by Serious Fraud Investigation Office ("SFIO").

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that:

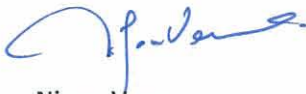
The Company has received a letter dated June 02, 2020 bearing reference number SFIO/Inv./1293-1295/FIEL/I/19774/2020(2), from Serious Fraud Investigation Office ("SFIO"), Ministry of Corporate Affairs ("MCA"), Government of India, informing that the Central Government, in terms of the powers vested under Section 212 (1) (c) of the Companies Act, 2013, has ordered an investigation by the SFIO into the affairs of the Company, vide Order No. 35/6/2020 – Legal, dated May 19, 2020.

The Company in terms of this letter is required to provide certain information to the SFIO and accordingly the Company is in process of collating the said information and will be furnishing all the requisite information to SFIO in due course of time. The financial implication/ compensation/penalty and quantum of claims has not been referred in the aforesaid letter and hence cannot be ascertained.

The company is fully cooperating with the SFIO in their investigation.

You are requested to take above information on record.

Thanking You.
Yours Faithfully,
For Olympic Oil Industries Limited



Nipun Varma
Director
(DIN: 02923423)